ELECTRONICALLY RECORDED - DO NOT REMOVE THE COUNTY STAMPED FIRST PAGE AS IT IS NOW INCORPORATED AS PART OF THE ORIGINAL DOCUMENT.

AGREEMENT FOR CANCELLATION OF STATE LEASE **DUE TO LAND SALE**

For use by Recorder

Instrument # 882993

BONNER COUNTY, SANDPOINT, IDAHO 12-4-2015 2:17:19 PM No. of Pages: 3 Recorded for: FIRST AMERICAN TITLE AND Michael W Rosedale Fee: \$0.00 **Ex-Officio Recorder Deputy**

The undersigned Lessee of "Endowment Land" owned by the State of Idaho more particularly described below, hereby agrees with the State of Idaho that State of Idaho Lease Number R100195 of the below described real property currently in force and effect between Lessee and the State of Idaho is terminated and of no further force and effect by reason of a land sale transaction.

LOT 22, BLOCK 1 AND AN UNDIVIDED ONE-ELEVENTH (1/11TH) INTEREST IN LOT 1, BLOCK 4 OF STATE SUBDIVISION - HORTON CREEK, ACCORDING TO THE PLAT THEREOF, RECORDED IN BOOK 10 OF PLATS, PAGE 151, RECORDS OF BONNER COUNTY, IDAHO

The State and the Lessee hereby waive, each as against the other, and for their respective heirs, successors and assigns, any and all claims and causes of action related to the lease, if any, and further do hereby release the other from any and all obligations or duties under and pursuant to the terms of the lease.

This agreement shall become effective contemporaneously with the closing of the Endowment Land sale for the above-described Endowment Land. In the event the Endowment Land sale does not close, this agreement shall be null and void, and of no force and effect, and Lease Number R100195 shall remain in effect, unless Applicant is the successful bidder in a competitive bidding process on the Endowment Land wherein at least one other active bidder participates by entering a bid, and Applicant, as the successful bidder, fails to execute the Purchase and Sale Agreement ("PSA"), or otherwise fails to close the PSA through no fault of IDL, in which event, the lease shall be immediately cancelled and terminated in accordance with its terms, and Applicant shall be required to remove all Personal Property from the Endowment Land.

(Remainder of page left blank intentionally)

Agreement for Cancellation of State Lease 2015 VAFO I Priest Lake Mark & Patricia Mackin, R100195, D90219 Rev 20150529

LESSEE:	
Dated: 7/7/2015	Mul S Mul (Signature) Mark Mackin
Dated:	Patricia Mackin
COUNTY OF Saxane	SS.
On this Tagay of Joly	, 2015, before me, the undersigned, a Notary Public in and ark Mackin, known to me to be the person whose name is nstrument, and acknowledged to me that he/she executed the
IN WITNESS WHEREOF, I have year first above written.	e hereunto set my hand and affixed my official seal the day and
Notary Public (seal) State of Washington ASHLEIGH P SCHULTZ My Appointment Expires Aug 31,	Notary Public Residing at: Socare, SA My Commission Expires: 8-31-15
STATE OF	SS.
subscribed to the within and foregoing same.	20\sum_, 20\sum_, before me, the undersigned, a Notary Public in and tricia Mackin, known to me to be the person whose name is instrument, and acknowledged to me that he/she executed the hereunto set my hand and affixed my official seal the day and
(seal) State of Washington ASHLEIGH P SCHULTZ My Appointment Expires Aug 31, 2	Notary Public Residing at: Spicane, UPA My Commission Expires: 6-31-15

Agreement for Cancellation of State Lease 2015 VAFO I Priest Lake

Mark & Patricia Mackin, R100195, D90219

Rev 20150529

Applicant Initials

	IDAHO DEPARTMENT OF LANDS
Dated: 9/2//5	Thom Mchly
/ /	Thomas M. Schultz, Jr., Director
STATE OF <u>IDAHO</u>) ss.	
COUNTY OF ADA)	
State personally appeared Thomas M Schultz Jr	ar 20 <u>/</u> s, before me, a Notary Rublic in and for said known to me to be the Director of the Idaho
Donortment of Lands, acting for and on hehalf of the S	State Board of Land Commissioners, that executed
the within instrument, and acknowledged to me that the same.	the State Board of Land Commissioners executed
	my hand and seal on the day and year last above
written.	1) and While
in the state of th	Notary Rublic - 11
(seal) VILSON	Residing at: Bouse, To
	My Commission Expires: 8-11-2020
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Agreement for Cancellation of State Lease 2015 VAFO I Priest Lake Mark & Patricia Mackin, R100195, D90219 Rev 20150529

MSM

PMApplicant Initials