



EXHIBIT _____

That portion of the SW1/4 of the SE1/4 of Section 22, Township 56 North, Range 5 West, B.M., Bonner County, Idaho, more particularly described as follows:

Commencing at the southeast corner of Section 22 from which the southwest corner of the SE1/4 of said Section 22, marked by a 1-1/4" iron pipe bears, N87°23'18"W 2664.01 feet;

Thence from said point of commencement, along the east line of said SE1/4, N01°41'03"E 47.88 feet to a point on the northerly right-of-way line of U.S. State Highway 2;

thence along said northerly line the following five (5) courses;

- 1) N88°45'45"W 558.25 feet to a 1-1/2" Aluminum cap, illegible;
- 2) N89°00'57"W 55.51 feet to a 5/8" rebar no cap;
- 3) N87°04'14"W 285.40 feet to a 5/8" rebar with yellow plastic cap marked PLS 12210;
- 4) N87°17'53"W 243.68 feet to a 5/8" rebar with yellow plastic cap marked PLS 12210;
- 5) N87°16'54"W 182.63 feet to a 5/8" rebar with yellow plastic cap marked PLS 12210 being the TRUE POINT OF BEGINNING;

thence continuing along said northerly line, N87°16'54"W 977.58 feet to a 5/8" rebar with yellow plastic cap marked PLS 12210;

thence leaving said northerly line, N01°52'25"E 362.46 feet to a 5/8" rebar with yellow plastic cap marked PLS 12210;

thence N87°11'06"W 361.07 feet to a point on the west line of the SE1/4 of said Section 22 marked by a 1/2" rebar with yellow plastic cap marked "Keibert";

thence along said west line, N02°25'46"E 863.10 feet to the center-south 1/16th of said Section 22, marked by a 3/8" rebar in concrete;

thence leaving said west line, S88°33'44"E 1325.56 feet to a 5/8" rebar with yellow plastic cap marked PLS 12210;

thence S01°43'17"W 789.54 feet to a 3/4" Iron Pipe;

thence S01°33'54"W 466.42 feet to the TRUE POINT OF BEGINNING;

Containing 34.97 acres.